

JOINT DECLARATION

on Cooperation in the Field of Industrial and
Technological Research and Development

During the visit of Dr. Eli Opper, The Chief Scientist of the Ministry of Industry, Trade and Labor of Israel to the Madrid City on February 2009, he met with Mr. Antonio Beteta Barreda, Head of the Department of Economy and Finance in the Madrid Community.

Mr. Beteta Barreda and Dr. Opper reviewed the current status of economic cooperation between the Madrid Community and Israel as well as the Israeli and Madrid Community governmental programs aimed at strengthening industrial and technological research and development, and coincided on the importance of these in fostering innovation and economic growth.

The signatories emphasized the importance of the Agreement signed by the Red de Parques y Clusters de la Comunidad de Madrid and MATIMOP on industrial and technological research and development ("R&D"), which creates a framework for future cooperation between the research companies and organizations from the Madrid Community and Israel in the field of industrial and technological R&D.

Priority will be given to cooperation in technological areas of mutual interest to both Israel and the Madrid Community, which have influence on their economies, such as:

Communications, Computer & Software
Medical Technologies and Equipment
Biotechnology and Pharmaceuticals
Environment and Energy
Aerospace
New Materials

The signatories declare their interest in supporting and encouraging the agreements entered into under the Agreement signed by the Red de Parques y Clusters de la Comunidad de Madrid and MATIMOP, and confirm their desire to work together to secure the aims set forth in the aforementioned Agreement.

Signed in two copies in English, on _____ February 2009 in Madrid.

Mr

*Dr. Eli Opper
Chief Scientist
Ministry of Industry,
Trade and Labor*